

**CITY OF CATHEDRAL CITY
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA NOS. 2, 4, 5, 6, 7, 8 AND 10**

ANNUAL REPORT

The purpose of this report is to comply with the provisions of Section 50075 of the California Government Code (the "Code"). The Code provides that any local special tax measure that is subject to voter approval on or after January 1, 2001, that would provide for the imposition of a special tax by a local agency shall require the chief fiscal officer of the levying local agency to file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain both of the following:

- The amount of funds collected and expended.
- The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1.

The City of Cathedral City (the "City") formed Community Facilities District No. 2006-1 ("CFD No. 2006-1) in December 2006. CFD No. 2006-1 was formed to finance police protection services, fire protection and paramedic services, and park maintenance services. The status of such annual services is ongoing.

A separate account has been established with the City to administer the receipt and subsequent disbursement of the annual special taxes. A summary sheet showing the receipt of funds as well as all disbursements made during the reporting period (July 1, 2018 to June 30, 2019) is attached as a part of this report.

**CITY OF CATHEDRAL CITY
CFD NO. 2006-1
FUND SUMMARY**

| Fund | Beginning Balance as of 7/1/2018 | Funds Received (7/1/2018 through 6/30/2019) | Funds Expended (7/1/2018 through 6/30/2019) | Ending Balance as of 6/30/2019 |
|-------------------------|---|--|--|---|
| Improvement Area No. 2 | \$0 | \$44,659 | (\$44,659) | \$0 |
| Improvement Area No. 4 | \$0 | \$39,268 | (\$39,268) | \$0 |
| Improvement Area No. 5 | \$0 | \$26,877 | (\$26,877) | \$0 |
| Improvement Area No. 6 | \$0 | \$2,269 | (\$2,269) | \$0 |
| Improvement Area No. 7 | \$0 | \$2,588 | (\$2,588) | \$0 |
| Improvement Area No. 8 | \$0 | \$29,380 | (\$29,380) | \$0 |
| Improvement Area No. 10 | \$0 | \$2,652 | (\$2,652) | \$0 |
| Grand Total | \$0 | \$147,693 | (\$147,693) | \$0 |