

OVERSIGHT BOARD OF SUCCESSOR AGENCY
TO CATHARAL CITY REDEVELOPMENT AGENCY

Board Meeting Minutes

January 27, 2016

9:00 A.M.

City of Cathedral City

Study Session Room

MEETING CALLED TO ORDER AT 9:01 A.M.

ROLL CALL:

Present: Members - Scott, Aguilar, Henry, Bradley (via Telecom)

Absent Members – Howell, Arthur

CONFIRMATION OF AGENDA – Confirmed.

APPROVAL OF PRIOR MEETING MINUTES – Minutes of the prior Meeting were accepted as presented.

PUBLIC COMMENT SESSION- No members of the public were present.

INFORMATIONAL ITEMS – Member Scott informed the board that the ROPS are now presented only an annual basis to D.O.F. therefore is likely we only meet once a year going forward.

ABSENT MEMBERS – A motion was made by Member Aguilar to excuse absent members Howell and Arthur, with a 2nd from member Scott and received a unanimous vote to approve by all present Board Members.

BUSINESS ITEM #1 – Member Scott presented Resolution OB-2016-29 {along with supporting documentation} for the Board consideration, which sought approval of the ROPS 16-17 for the July 1, 2016 – July 30, 2017 operating period.

Member Scott informed the Board that there were no new obligations presented on the ROPS and two obligations would be retired by June 2016 (Pickford Theatre and Motorola Radio Obligations).

Member Bradley asked if the County had presented their cash requirements yet, to which Member Scott explained that we did not expect any problems meeting our obligations to any of the taxing authorities. She explained that we anticipate a small portion (i.e.: 16 cents on the dollar) to come back to the City.

Member Henry inquired if we obtained a replacement Board Member for the vacant Benoit appointee, to which Member Scott replied that we would seek to appoint Janet Davison to the position upon approval.

NEXT MEETING – The next Oversight Board meeting date will not transpire most likely until the next ROPS period requirement.

ADJOURNMENT – Meeting adjourned at 9:12 A.M. without objection.

cc: S. Henry T. Scott
D. Bradley L. Lukes
J. Aguilar C. Green
L. Howell K. Biersack
J. Arthur J. Sherman