



**Special Meeting of the  
OVERSIGHT BOARD  
TO THE  
SUCCESSOR AGENCY TO  
REDEVELOPMENT AGENCY  
OF CATHEDRAL CITY**

**MEETING BEGINS AT 9:00a.m.  
September 24, 2015  
IN CITY HALL STUDY SESSION ROOM  
68700 Avenida Lalo Guerrero  
Cathedral City, CA 92234**

**CALL TO ORDER**

**ROLL CALL**

**PREVIOUS MEETING MINUTES**

Review & consider approval of February 26, 2015 Meeting Minutes

**PUBLIC COMMENTS**

*Members of the public may address the Oversight Board on any matter not listed on the Agenda which is within the subject matter jurisdiction of the Board. Please complete a 'Request to Speak' form and limit your comments to three minutes. When you are called to speak, please come forward and state your name and city of residence for the record. Unless otherwise authorized by the Board, **public comments shall be limited to three minutes.***

A. **INFORMATIONAL ITEMS-** Disposition of LRPMP parcels

B. **BUSINESS ITEMS**

1. Recommend adoption of Resolution Approving the Recognized Obligation Payment Schedule ("ROPS 15-16(b)") for the period of January 1, 2016 through June 30, 2016 to include an Administrative Budget as required by Health & Safety Code Section 34180.
  - a. Staff Report
  - b. Public Comments
  - c. Board Comments
  - d. Action
2. Board Member Comments
3. Adjournment

**ADJOURNMENT**

*Agendas for Board meetings are posted at City Hall at least 72 hours before the meeting and on the Cathedral City website, [www.cathedralcity.gov](http://www.cathedralcity.gov). The agenda is available for public inspection in the City Hall lobby or the Board Secretary's office the Thursday preceding the meeting. Any document or writing that relates to an agenda item on the Oversight Board meeting that is not distributed at least 72 hours prior to the meeting is also available for public inspection in the City Hall lobby.*

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Board meeting or other services offered by the City, please contact the Secretary's office at (760)770-0389. Assisted-listening devices are available at this meeting. Ask the Secretary if you desire to use this device. Notification at least 48 hours prior to the meeting or at the time when services are needed will assist city staff in assuring reasonable arrangements can be made to provide accessibility to the meeting or service.*

**OVERSIGHT BOARD OF SUCCESSOR AGENCY  
TO CATHRAL CITY REDEVELOPMENT AGENCY**

**Board Meeting Minutes**

**February 26, 2015**

9:00 A.M.

**City of Cathedral City**

Study Session Room

**MEETING CALLED TO ORDER AT 9:04 A.M.**

**ROLL CALL:**

Present: Members - Arthur, Bradley, Scott, Aguilar, Henry

Absent Members – Howell

**CONFIRMATION OF AGENDA** – Confirmed.

**APPROVAL OF PRIOR MEETING MINUTES** – Minutes of the November 20, 2014 Meeting were accepted as presented.

**PUBLIC COMMENT SESSION**- No members of the public were present.

**INFORMATIONAL ITEMS** – Member Scott informed the board that long range property management plan was finally approved by the D.O.F. This was recognized as quite the accomplishment, as Cathedral City had submitted the 5<sup>th</sup> largest plan in the State. She explained that the Agency was free to sell the parcels to CURC for which they had the right of first refusal, and subsequently CURC would be free to pursue development on the site.

Member Aguilar inquired as to our actions, should we be challenged the D.O.F. on our land sales, to which member Scott replied that we were following the LRMP as it was approved by D.O.F., which should not be challenged, but the possibility always exists for Sacramento to change their mind on any of our approved land sales.

Member Scott was more concerned about securing Title Insurance through escrow during the property transactions, then D.O.F. actions.

Member Scott also informed the Board that we Re-Financed some bonds, and paid off our loan from the City, thus lowering our debt service.

As of matter of disclosure, Member Bradley informed the Board that he sits on the Finance Committee of the St. Louis Church, who is interested in procuring one or two of the parcels that are in close proximity to their church, which were destined to be sold according to plan.

**BUSINESS ITEM #1** – Member Scott presented Resolution **OB-2015-27** {along with supporting documentation} for the Board consideration, which sought approval of the ROPS for the June – December 2015 operating period.

Finding no other questions from the Public or the Board, and a motion was made to vote on the matter by member Bradley with a 2<sup>nd</sup> by member Aguilar. A subsequent vote followed and the Resolution was approved by a 5 – 0 vote, with one member absent.

**NEXT MEETING** – The next Oversight Board meeting date was projected to be in March of next year.

**ADJOURNMENT** – Meeting adjourned at 9:20 A.M. without objection.

cc: S. Henry      T. Scott  
D. Bradley      L. Lukes  
J. Aguilar      C. Green  
L. Howell      K. Biersack  
J. Arthur      J. Sherman



Cathedral City

**OVERSIGHT  
BOARD  
AGENDA  
REPORT**

**SUBJECT: Approval and Adoption of a Recognized Obligation Payment Schedule for January through June 2016 (“ROPS 15-16B”)**

**DEPARTMENT: Administrative Services**

**MEETING DATE: September 24, 2015**

**SUBMITTED BY: Successor Agency**

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**RECOMMENDATION:** It is recommended that the Oversight Board:

1. Adopt the attached resolution approving the Recognized Obligation Payment Schedule for the period of January 1 through June 30, 2016 (“ROPS” 15-16B”) and the incorporated administrative allowance and budget.

**BACKGROUND:**

As of February 1, 2012, all redevelopment agencies throughout the State were required to dissolve as a result of the passage of ABX1-26 and the subsequent Matosantos case ruling by the California Supreme Court. On June 27, 2012, AB 1484 became law. AB 1484 amended many components of ABX1-26 and revised several operating procedures.

A complete summary of the major provisions of AB 1484 prepared by the League of California Cities was previously provided to the Board. Several lawsuits were filed relative to specific provisions contained in AB 1484. The League of California filed a lawsuit on September 24, 2012, challenging the constitutionality of the sales tax and property tax clawback and other provisions of AB 1484. On December 9, 2013, the Court issued its final ruling that: (1) determined the sales and use tax offset provisions violated Article XIII, Section 24(b) of the California Constitution; (2) affirmed its original ruling denying relief as to the property tax reduction provision of Section 34179.6(h)(1)(C); and (3) affirmed its original ruling denying relief related to unconstitutional delegation and alleged underground regulations.

**Current Issue:**

As you will recall, ROPS are required to be prepared by successor agencies and approved by oversight boards for prospective six-month periods and are the budgetary documents upon which auditor-controllers distribute what was formerly tax increment to successor agencies to allow them to pay approved enforceable obligations and administrative costs during the following six-month period. In short, auditor-controllers deposit what would previously have been deemed tax increment if redevelopment agencies had not dissolved into a new account, the RPTTF. Any RPTTF dollars not required to pay enforceable obligations and approved administrative costs during that

six-month period are to be retained and distributed by auditor-controllers to the affected taxing entities, such as schools, special districts and the like.

AB 1484 requires that the six-month prospective ROPS for the period of January 1 through June 30, 2016 must be adopted by the Oversight Board and transmitted to the DOF prior to October 5, 2015. The Riverside Auditor-Controller has not yet provided estimates of available funding to successor agencies prior to the preparation of this ROPS cycle. As such, we find ourselves in the same position we were when we prepared the ROPS I through ROPS 15-16A, i.e., having to prepare and submit a six-month ROPS without benefit of a certified initial ROPS and without benefit of an estimate from the Riverside Auditor-Controller of the maximum RPTTF distribution to which we might be entitled.

As a reminder, AB1484 allows successor agencies to reserve funds from one RPTTF period to another if necessary to meet annualized bond debt payments. In our case, this will be necessary from the January 2016 disbursement as the required bond debt service in the July through December 2016 ROPS cycle will be significantly higher than that required during the January through June 2016 ROPS cycle. Specifically, bond payments and fiscal agent fees required during the January – June 2016 ROPS cycle will be approximately \$4.3 million while these same bond payments and fiscal agent fees required during the July through December 2016 ROPS cycle will be approximately \$10.3 million. As such, the January through June 2016 ROPS cycle will include a Reserve for Bond Debt Service enforceable obligation to be funded from the RPTTF in the amount of \$1,816,109. This reservation for August bond payments will generally be required annually from January disbursements made by the County.

Other noteworthy changes in this January through June 2016 ROPS cycle from those prepared and approved for previous ROPS cycles reflects the following:

- Retired outstanding obligations related to ADFAP, asset management of Eastside and Southside properties and the IMAX building, Southside relocation, Eastside sewer assessments, Garcadia Holdings and Primaso OPAs, project administration, property disposition, and the M&M DDA.

It must also be noted that AB 1484 significantly changed the ROPS approval process. Once prepared, the ROPS must be transmitted electronically to the County Administrative Officer, the County Auditor-Controller and to DOF concurrently with transmittal to the Oversight Board. Effective with ROPS 13-14B, once the ROPS is approved by the Oversight Board, it must be uploaded along with the OB Resolution to the DOF using the Redevelopment Agency Dissolution Web Application (RAD). It must also be electronically transmitted to the County Auditor-Controller and the State Controller's Office, and posted on the website. DOF now has five business days to question any expenditure included on the ROPS and, if questioned, then has 45 days from the date of submittal to render a decision. Finally, and most importantly, AB 1484 gives DOF the ability to unilaterally eliminate or modify any item contained on a ROPS or to change proposed funding sources. If an Oversight Board desires to contest DOF's

decision, it must request to “meet and confer” within five business days of receiving notification of DOF’s decision. The “meet and confer” is to occur within a 30-day period.

**Fiscal Impact:** If adopted, the January 1 through June 30, 2016 ROPS will authorize payments of \$11,507,167 of enforceable obligations (excluding the administrative cost allowance) during this time period, of which \$6,159,236 will be funded from the RPTTF, with the balance funded from bond proceeds or other (which includes rental income, interest, etc.). It will also approve an administrative budget totaling \$184,777, which is equivalent to 3% of the distribution from the RPTTF allowed by law. The administrative budget will also be funded from the RPTTF.

**ATTACHMENTS:** Attachment One: Resolution  
Attachment Two: ROPS 15-16B

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JANUARY 1, 2016 THROUGH JUNE 30, 2016, AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(I) AND ADOPTING AN ADMINISTRATIVE BUDGET**

**WHEREAS**, in accordance with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, et seq. (“CRL”), the City Council of the City of Cathedral City previously established the Redevelopment Agency of the City of Cathedral City, a public body, corporate and politic (“**Agency**”) to carry out the purposes of and exercise the powers granted to community redevelopment agencies in accordance with the CRL; and

**WHEREAS**, on February 1, 2012, the Agency was dissolved in accordance with Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) (“**AB 26**”), and its rights, powers, duties and obligations were transferred to a “successor agency” (as defined by CRL Section 34171(j) and Section 34173); and

**WHEREAS**, in accordance with AB 26, the City Council took official action electing to become both the Agency’s successor agency (“**Successor Agency**”) and its successor for housing functions in accordance with CRL Sections 34173 and 24176; and

**WHEREAS**, in pursuant to Section 34177(l) the Successor Agency is required to prepare “Recognized Obligation Payment Schedules” (each such Schedule, a “**ROPS**”) that must be submitted to the County Auditor-Controller and the State Department of Finance; and

**WHEREAS**, each ROPS must identify, on a prospective six-month basis, the funds required by the Successor Agency to satisfy the Agency’s enforceable obligations and to pay administrative expenses; and

**WHEREAS**, the ROPS for the period commencing January 1 through June 30, 2016 (the “**ROPS 15-16B**”) was prepared in accordance with the requirements of CRL Section 34177(l) and other applicable law and, in accordance with CRL Section 34180(j), has been previously transmitted electronically to the Riverside County Administrative Officer, the Riverside County Auditor-Controller and the State Department of Finance and is attached hereto as Exhibit “A”.

**NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY AS FOLLOWS:**

**Section 1.** The Successor Agency recommended Oversight Board approval of the January-June 2016 ROPS.

**Section 2.** The Successor Agency-recognized January-June 2016 ROPS serves as the budget document for the Successor Agency during the designated operative period and appropriates funds as identified.

**Section 3.** The Successor Agency is required to submit the January-June 2016 ROPS to the Oversight Board for approval.

**Section 4.** The Successor Agency has prepared an administrative budget for the approval of the Oversight Board in accordance with CRL Section 34177(j) and said administrative budget is equal to three percent of the property tax actually allocated by the Riverside County Auditor-Controller to the Successor Agency's Redevelopment Obligation Retirement Fund for the 2015-16 fiscal year and allocated appropriately between each ROPS prepared for the 2015-16 fiscal year, excluding any administrative costs that can be paid from bond proceeds or from sources other than property tax.

**Section 5.** The Oversight Board has received the January-June 2016 ROPS and approves the January-June 2016 ROPS inclusive of said administrative budget, a copy of which is incorporated herein as Exhibit "A," and all the underlying agreements.

**Section 6.** The Oversight Board directs the City Manager to cause the transmission of the January-June 2016 ROPS to the Riverside County Auditor-Controller, the State Department of Finance, the County Administrative Office, and State Controller's Office or alternatively to provide notice to those entities together with the address of the City's website and the posting of the January-June 2016 ROPS to the City's website.

**Section 7.** This Resolution will become effective in accord with CRL Section 34177(m) and Section 34179(h).

\* \* \* \* \*

The foregoing Resolution was duly and regularly adopted at a regular meeting of the Oversight Board to the Successor Agency of the Redevelopment Agency of Cathedral City held on September 24, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

\_\_\_\_\_  
CHAIR

ATTEST:

\_\_\_\_\_  
Oversight Board Secretary

**EXHIBIT A**

**Recognized Obligation Payment Schedule  
ROPS 15-16(B)**

## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** Cathedral City  
**Name of County:** Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	
<b>A</b>	<b>\$ 5,347,931</b>
B	Bond Proceeds Funding (ROPS Detail) 5,345,181
C	Reserve Balance Funding (ROPS Detail) -
D	Other Funding (ROPS Detail) 2,750
<b>E</b>	<b>\$ 6,344,013</b>
F	Non-Administrative Costs (ROPS Detail) 6,159,236
G	Administrative Costs (ROPS Detail) 184,777
<b>H</b>	<b>\$ 11,691,944</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E): 6,344,013
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) (1,045,036)
<b>K</b>	<b>\$ 5,298,977</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E): 6,344,013
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) -
<b>N</b>	<b>6,344,013</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Cathedral City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	2000 TAB A	Bonds Issued On or Before 12/31/10	3/30/2000	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	\$ 326,879,535	N	\$ 5,345,181	\$ -	\$ 2,750	\$ 6,159,236	\$ 184,777	\$ 11,691,944
4	2004 TAB B	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	2,221,000	N				194,541		\$ 194,541
6	2007 TAB A	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	11,316,845	N				669,150		\$ 669,150
7	2007 TAB B	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged	54,642,775	N				1,119,416		\$ 1,119,416
8	2007 TAB C	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	62,396,709	N				643,797		\$ 643,797
17	OPEB	Unfunded Liabilities	7/1/2015	6/30/2016	CalPERS	Health benefits - retired RDA employees	2006 Merged	42,891,931	N				25,625		\$ 25,625
18	CC Downtown Foundation	Miscellaneous	1/17/2011	12/31/2036	CC Downtown Foundation	Annual operating grant	2006 Merged	1,468,437	N	200,000					\$ 200,000
19	Date Palm Center	OPA/DDA/Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	2006 Merged	8,400,000	N			2,750			\$ 2,750
21	ADFAP	Miscellaneous	1/1/1994	8/1/2035	Riverside County / property owners	Assessment District Fee Assistance Program	2006 Merged	12,490,094	N						\$ -
23	Asset mgt - IMAX building	Property Maintenance	1/1/2014	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	-	Y						\$ -
26	Asset mgt - Eastside Downtown	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	-	Y						\$ -
27	Asset mgt - Southside	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	-	Y						\$ -
28	Conneaut Partners	Miscellaneous	2/15/2004	2/15/2024	Conneaut Partners	Land lease (Tramview)	2006 Merged	975,350	N	46,225					\$ 46,225
29	Cathedral City Auto Center	Miscellaneous	2/15/2004	2/15/2024	Riverside County	Land lease (Tramview) - property taxes	2006 Merged	464,180	N						\$ -
44	Eastside Downtown	Miscellaneous	1/1/2012	8/1/2035	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	-	Y						\$ -
52	Southside	Professional Services	1/10/2007	6/30/2017	Overland, Pacific & Cutler Three D Services	Relocation services/demolition	2006 Merged	-	Y						\$ -
55	ERICA	Third-Party Loans	9/26/2008	10/1/2018	Motorola	Equipment lease	2006 Merged	743,372	N						\$ -
56	Solar panels/lighting/traffic LED	Third-Party Loans	9/23/2004	9/23/2016	Suntrust	Equipment lease	2006 Merged	160,427	N						\$ -
57	Mary Pickford Theatre	Miscellaneous	4/23/2003	6/30/2016	Midland Loan Services	Theatre lease guarantee	2006 Merged	598,956	N	598,956					\$ 598,956
58	Palm Springs Motors	Business Incentive Agreements	1/7/2007	4/5/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged	781,196	N						\$ -
59	Garcadia Holdings, Inc.	Business Incentive Agreements	11/10/2005	6/30/2017	Garcadia Holdings, Inc.	Business incentive agreement (Owner participation agreement)	2006 Merged	-	Y						\$ -
60	Primaso	Business Incentive Agreements	3/9/2011	7/13/2022	Primaso	Business incentive agreement (Owner participation agreement)	2006 Merged	-	Y						\$ -
65	Project administration	Project Management Costs	7/1/2015	6/30/2016	City of Cathedral City	Project administration	2006 Merged	-	Y						\$ -
74	Downtown development	OPA/DDA/Construction	6/8/2011	6/7/2022	City Urban Revitalization Corp	Developer disposition agreement	2006 Merged	-	N						\$ -
75	Property disposition	Property Dispositions	7/1/2012	8/1/2035	Various	Costs related to disposition of property per Long-Range Property Management Plan	2006 Merged	-	Y						\$ -
76	Downtown development	OPA/DDA/Construction	2/23/2011	8/1/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged	8,300,000	N	4,500,000					\$ 4,500,000
81	Bond payment services	Fees	3/30/2000	8/1/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/reporting fees	2006 Merged	1,157,562	N				35,700		\$ 35,700
82	Administrative allowance	Admin Costs	1/1/2015	6/30/2015	Various	Administrative allowance	2006 Merged	8,620,000	N					184,777	\$ 184,777
83	I&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Remaining misc. costs including parcel map adjustments	2006 Merged	-	Y						\$ -
84	Southside	Miscellaneous	1/1/2015	12/31/2015	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	1,965,641	N						\$ -
86	2014 TAB A	Refunding Bonds Issued After 6/27/12	10/15/2014	8/1/2034	Wells Fargo Bank	Fund non-housing projects (refunding bonds)	2006 Merged	65,568,950	N				1,060,275		\$ 1,060,275
87	2014 TAB B	Refunding Bonds Issued After 6/27/12	10/15/2014	8/1/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged	22,982,400	N				365,375		\$ 365,375
88	2014 TAB C	Refunding Bonds Issued After 6/27/12	10/15/2014	8/1/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged	16,713,710	N				225,357		\$ 225,357
89	Reserve for Tax Allocation Bond payments - August 2016	Reserves	7/1/2016	12/31/2016	Wells Fargo Bank	August 2016 bond payments	2006 Merged	1,820,000	N				1,820,000		\$ 1,820,000
90									N						\$ -
91									N						\$ -
92									N						\$ -
93									N						\$ -

**Cathedral City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>	11,058,526	72,578	-	-	-	-		
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	32,752	4	-	-	2,901,894	8,143,539	LRPMP revenues - \$2,830,824	
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	868,477	48,979	-	-	2,830,824	4,282,145	LRPMP remittances to County - \$2,830,824	
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	2,816,358	SEE NOTES	
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	1,045,036	SEE NOTES
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 10,222,801	\$ 23,603	\$ -	\$ -	\$ 71,070	\$ -		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,222,801	\$ 23,603	\$ -	\$ 2,816,358	\$ 71,070	\$ 1,045,036		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	14,000	4	-	-	2,000	8,659,177		
9	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>	1,677,002	-	-	2,816,358	71,070	8,857,447		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ 8,559,799	\$ 23,607	\$ -	\$ -	\$ 2,000	\$ 846,766		



