

**OVERSIGHT BOARD OF SUCCESSOR AGENCY
TO CATHRAL CITY REDEVELOPMENT AGENCY**

Board Meeting Minutes

January 10, 2013

9:00 A.M.

City of Cathedral City

Study Session Room

MEETING CALLED TO ORDER AT 9:02 A.M.

ROLL CALL:

Present: Members - DeRosa, Henry, Scott, Aguilar, Bradley

Absent Members – Howell, Ellis

CONFIRMATION OF AGENDA – Confirmed.

APPROVAL OF PRIOR MEETING MINUTES – Minutes of the December 13, 2012 Meeting were accepted as presented.

INFORMATIONAL ITEMS – No informational items were presented.

BUSINESS ITEM #1 – Member Scott explained to the Board, that the ROPS for the period of Jan-Jun 2013 were submitted to the D.O.F., in accordance with Health & Safety Code Section 34177 (m). The D.O.F. denied, for a second time, items which were presented in an Agency Meet & Confer session with the D.O.F. The result is that Bond Proceeds cannot be utilized by C.U.R.C.

PUBLIC COMMENT SESSION- Public Comments were called for by the Board Chairman, on this item but none were heard.

MEMBER COMMENTS – Board members inquired as to the possibility of bringing Legal Action against the D.O.F. by the Agency. Member Scott's recommendation was the Board not pursue legal action at this time. Member Henry inquired as to the possibility of future litigation against the State, specifically if there was a time frame limit (of Statute of Limitation) for filing such legal action in future. Member Scott explained she check into the specific answer of Member Henry's question with legal counsel. Member Bradley commented that any legal action would most likely be brought forth not by the Agency, but more likely by C.U.R.C. on this item and by the Riverside County Flood Control in regards to Item #2. Member Aguilar inquired as the formation date of

C.U.R.C, for which he was informed that C.U.R.C. was formed as a Non-Profit Corporation in the year 2001.

BUSINESS ITEM #2 – Member Scott informed the Board that all Audits have been submitted and accepted without exception and recommended that the Board adopt a Resolution to approve the Non-Housing Due Diligence Review and to transmit the action to DOF, CAC, SC, and CAO by the 15th of January. There were no Member or Public Comments made on this item. A motion was made by Member Aguilar to approve the Adoption of the Resolution to approve the Non-Housing Due Diligence Review for submittal to the appropriate Entities, with a 2nd made by Member Bradley. The item was unanimously approved by all Board members that were present.

NEXT MEETING – It was decided that a second January meeting was not necessary and the next meeting will be held on the 28th of February, 2013.

ADJOURNMENT – Meeting adjourned at 9:32 A.M. without objection.

cc: K. DeRosa S. Henry
D. Bradley A. Hall
J. Aguilar C. Green
L. Howell K. Biersack
W. Ellis L. Lukes
T. Scott J. Sherman