



SUBJECT: Approval and Adoption of a Recognized Obligation Payment Schedule for July through December 2013 (“ROPS 13-14A”)

DEPARTMENT: Administrative Services

MEETING DATE: February 28, 2013

SUBMITTED BY: Successor Agency

RECOMMENDATION: It is recommended that the Oversight Board:

1. Adopt the attached resolution the Recognized Obligation Payment Schedule for the period of July 1 through December 13, 2013 (“ROPS” 13-14A”) and the incorporated administrative allowance and budget.

BACKGROUND:

As of February 1, 2012, all redevelopment agencies throughout the State were required to dissolve as a result of the passage of ABX1-26 and the subsequent Matosantos case ruling by the California Supreme Court. On June 27, 2012, AB 1484 became law. AB 1484 amended many components of ABX1-26 and revised several operating procedures, including, but not limited to:

1. Specifying that successor agencies are separate legal entities,
2. Defining housing assets and the role of successor agencies for housing functions,
3. Extending review periods of Oversight Board actions by the State Department of Finance (“DOF”),
4. Specifying that all actions of an Oversight Board must be adopted by resolution which must then be transmitted to DOF,
5. Revising advance and post noticing requirements and review periods for disposition of real property and suspending disposition of real property other than governmental purpose assets until preparation and approval of a Property Management Plan,
6. Adding audit requirements, including a “due diligence” audit with specific time periods for performance,
7. Authorizing Successor Agencies to hold reserves when required by bond indentures or when the next property tax allocation from the Redevelopment Property Tax Trust Fund (RPTTF) will be insufficient to pay all bond debt obligations due in the following six-month period,
8. Providing DOF the ability to eliminate, reduce or modify items approved by an Oversight Board on Recognized Obligation Payment Schedules (ROPS),
9. Establishing a “meet and confer” provision for contested DOF decisions ,
10. Establishing specific time periods for preparation and submittal of ROPS, with substantial financial penalties for late submittals or failure to submit,

11. Providing the opportunity for DOF to “garnish” sales and use tax of sponsoring entities (the city that sponsored the dissolved redevelopment agency) or a county to withhold property taxes from sponsoring entities under certain conditions, and
12. Allowing certain old City-Redevelopment Agency loans, with Oversight Board approval, to be recognized enforceable obligations with strict legislatively mandated repayment terms provided the Successor Agency has been issued a Finding of Completion from DOF, and
13. Authorizing spending of pre-2011 bond proceeds for the purposes for which the bonds were issued after a Finding of Completion has been issued by DOF.

A complete summary of the major provisions of AB 1484 prepared by the League of California Cities has been previously provided to the Board. It should also be noted that several lawsuits have been filed relative to specific provisions contained in AB 1484. The League of California Cities has announced its intent to either file another lawsuit or join in an existing suit.

Current Issue:

As you will recall, ROPS are required to be prepared by successor agencies and approved by oversight boards for prospective six-month periods and are the budgetary documents upon which auditor-controllers distribute what was formally tax increment to successor agencies to allow them to pay approved enforceable obligations and administrative costs during the following six month period. In short, auditor controllers deposit what would previously have been deemed tax increment if redevelopment agencies had not dissolved into a new account, the RPTTF. Any RPTTF dollars not required to pay enforceable obligations and approved administrative costs during that six-month period are to be retained and distributed by auditor-controllers to the affected taxing entities, such as schools, special districts and the like.

AB 1484 requires that the six-month prospective ROPS for the period of July 1 through December 31, 2013 must be adopted by the Oversight Board and transmitted to the DOF prior to March 1, 2013. The Riverside Auditor-Controller has not yet provided estimates of available funding to successor agencies prior to the preparation of this ROPS cycle. As such, we find ourselves in the same position we were when we prepared the first, second and third ROPS, i.e., having to prepare and submit a six-month ROPS without benefit of a certified initial ROPS and without benefit of an estimate from the Riverside Auditor-Controller of the maximum RPTTF distribution to which we might be entitled.

As you will recall, the DOF initially denied the request for funding from bond payments for both the City Urban Revitalization Corporation (“CURC”) and Eagle Canyon Dam. Therefore, you will note the original numerical identification number in the ROPS has been frozen by DOF so as to not allow the Agencies to modify previously denied items. However, DOF has also indicated that if a previously denied item is “pending a Finding of Completion” it is to now provide a new numerical identifier and notated it as such in the notes section, which we have done.

As a reminder, AB1484 allows successor agencies to reserve funds from one RPTTF period to another if necessary to meet annualized bond debt payments. In our case, this was necessary from the January 11, 2013 disbursement as the required bond debt service in the July through December ROPS cycle is significantly higher than that required during the January through June ROPS cycle. Specifically, current bond payments and fiscal agent fees required during the January – June 2013 ROPS cycle are just under \$5 million while these same bond payments and fiscal agent fees required during the July through December 2013 ROPS cycle will exceed \$10.1 million. As such, the January through June 2013 ROPS cycle included a Reserve for Bond Debt Service enforceable obligation to be funded from the RPTTF in the amount of \$2,746,699. This will be required annually for all January disbursements.

Other noteworthy changes in this July through December 2013 ROPS cycle from those prepared and approved for previous ROPS cycles reflects two previously DOF denied items: the City Urban Revitalization Corporation (“CURC”) and Eagle Canyon Dam funding. You will note the original numerical identification number in this ROPS has been frozen by DOF so as to not allow the Agencies to modify previously denied items. However, DOF has also indicated that if a previously denied item is “pending a Finding of Completion” it is to now provide a new numerical identifier and notated it as such in the notes section, which we have done as both projects are an eligible use of bond proceeds.

It must also be noted that AB 1484 significantly changed the ROPS approval process. Once prepared, the ROPS must be transmitted electronically to the County Administrative Officer, the County Auditor Controller and to DOF concurrently with transmittal to the Oversight Board. Once the ROPS is approved by the Oversight Board, it must be electronically transmitted to the DOF and to the County Auditor Controller and posted on the website. DOF now has five business days to question any expenditure included on the ROPS and, if questioned, then has 45 days from the date of submittal to render a decision. Finally, and most importantly, AB 1484 gives DOF the ability to unilaterally to eliminate or modify any item contained on a ROPS or to change proposed funding sources. If an Oversight Board desires to contest DOF’s decision, it must request to “meet and confer” within five business days of receiving notification of DOF’s decision. The “meet and confer” is to occur within a 30 day period.

Fiscal Impact: If adopted, the July 1 through December 31, 2013 ROPS will authorize payments of \$23,227,747 of enforceable obligations during this time period, of which \$8,089,674 will be funded from the RPTTF with the balance funded from bond proceeds or other (which includes rental income or payments on existing enforceable obligations) and approve an administrative budget totaling \$235,621 which is equivalent to 3% of the distribution from the RPTTF allowed by law. The administrative budget will also be funded from the RPTTF.

ATTACHMENTS: Attachment One: Resolution
Attachment Two: ROPS 12-14A

RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COMMENCING JULY 1, 2013 THROUGH DECEMBER 31, 2013 , AS REQUIRED BY HEALTH & SAFETY CODE SECTION 34177(I) AND ADOPTING AN ADMINISTRATIVE BUDGET

WHEREAS, in accordance with the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000, *et seq.* (“**CRL**”), the City Council of the City of Cathedral City previously established the Redevelopment Agency of the City of Cathedral City, a public body, corporate and politic (“**Agency**”) to carry out the purposes of and exercise the powers granted to community redevelopment agencies in accordance with the CRL; and

WHEREAS, on February 1, 2012, the Agency was dissolved in accord with Assembly Bill 1X26 (Stats. 2011, 1st Ex. Sess., Ch. 5) (“**AB 26**”), and its rights, powers, duties and obligations were transferred to a “successor agency” (as defined by CRL Section 34171(j) and Section 34173); and

WHEREAS, in accord with AB 26, the City Council took official action electing to become both the Agency’s successor agency (“**Successor Agency**”) and its successor for housing functions in accord with CRL Sections 34173 and 24176; and

WHEREAS, in pursuant to Section 34177(l) the Successor Agency is required to prepare “Recognized Obligation Payment Schedules” (each such Schedule, a “**ROPS**”) that must be submitted to the County Auditor Controller and the State Department of Finance; and

WHEREAS, each ROPS must identify, on a prospective six-month basis, the funds required by the Successor Agency to satisfy the Agency’s enforceable obligations and to pay administrative expenses; and

WHEREAS, the ROPS for the period commencing July 1 through December 31, 2013 (the “**ROPS 13-14A**”) was prepared in accordance with the requirements of CRL Section 34177(l) and other applicable law and, in accord with CRL Section 34180(j), has been previously transmitted electronically to the Riverside County Administrative Officer, the Riverside County Auditor-Controller and the State Department of Finance and is attached hereto as Exhibit “A”.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CATHEDRAL CITY AS FOLLOWS:

Section 1. The Successor Agency recommended Oversight Board approval of the July-December 2013 ROPS.

Section 2. The Successor Agency-recognized July-December 2013 ROPS serves as the budget document for the Successor Agency during the designated operative period and appropriates funds as identified.

Section 3. The Successor Agency is required to submit the July-December 2013 ROPS to the Oversight Board for approval.

Section 4. The Successor Agency has prepared an administrative budget for the approval of the Oversight Board in accordance with CRL Section 34177(j) and said administrative budget is equal to three percent of the property tax actually allocated by the Riverside County Auditor Controller to the Successor Agency's Redevelopment Obligation Retirement Fund for the 2013-14 fiscal year and allocated appropriately between each ROPS prepared for the 2013-14 fiscal year, excluding any administrative costs that can be paid from bond proceeds or from sources other than property tax.

Section 5. The Oversight Board has received July-December 2013 ROPS and approves the July-December 2013 ROPS inclusive of said administrative budget, a copy of which is incorporated herein as Exhibit "A," and all the underlying agreements.

Section 6. The Oversight Board directs the City Manager to cause the transmission of the July-December 2013 ROPS to the Riverside County Auditor-Controller, the State Department of Finance, the County Administrative Office, and State Controller's Office or alternatively to provide notice to those entities together with the address of the City's website and the posting of the July-December 2013 ROPS to the City's website.

Section 7. This Resolution will become effective in accord with CRL Section 34177(m) and Section 34179(h).

* * * * *

The foregoing Resolution was duly and regularly adopted at a regular meeting of the Oversight Board to the Successor Agency of the Redevelopment Agency of Cathedral City held on February 28, 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

CHAIR

ATTEST:

Oversight Board Secretary

Successor Agency

ID:

224

County:

Riverside

Successor Agency:

Cathedral City

SUCCESSOR AGENCY CONTACT INFORMATION

Primary Contact

Honorific (Ms, Mr, Mrs)

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Last Name

Title

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City

State

Zip

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Email Address

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Secondary Contact

Honorific (Ms, Mr, Mrs)

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Last Name

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Biersack
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **CATHEDRAL CITY (RIVERSIDE)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$426,641,734

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$15,138,073
B Enforceable Obligations Funded with RPTTF	\$7,854,053
C Administrative Allowance Funded with RPTTF	\$235,621
D Total RPTTF Funded (B + C = D)	\$8,089,674
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$23,227,747
F Enter Total Six-Month Anticipated RPTTF Funding	\$8,089,674
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$7,632,300
I Enter Actual Obligations Paid with RPTTF	\$7,325,773
J Enter Actual Administrative Expenses Paid with RPTTF	\$197,939
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$108,588
L Adjustment to RPTTF (D - K = L)	\$7,981,086

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

CATHEDRAL CITY (RIVERSIDE)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source						
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
							\$426,641,734	\$28,601,888							
1	2000 TAB A	3/30/2000	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	22,485,880	1,065,645	0	856,170	0	0	0	0	856,170
2	2002 TAB A	12/10/2002	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	29,971,325	1,486,360	0	1,044,080	0	0	0	0	1,044,080
3	2004 TAB A	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	31,219,183	1,259,018	0	827,921	0	0	0	0	827,921
4	2004 TAB B	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	12,894,042	593,190	0	0	0	388,813	0	0	388,813
5	2005 TAB A	6/17/2005	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	12,450,207	744,690	0	18,528	0	552,108	0	0	570,636
6	2007 TAB A	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	57,988,525	1,338,300	0	0	0	669,150	0	0	669,150
7	2007 TAB B	3/9/2007	8/1/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged	73,328,785	4,017,784	0	0	0	2,811,502	0	0	2,811,502
8	2007 TAB C	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	48,641,416	2,132,694	0	0	0	1,456,497	0	0	1,456,497
9	2002 TAB D	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	29,640,146	1,421,831	0	23,055	0	963,261	0	0	986,316
10	2002 TAB E	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	21,392,081	1,026,513	0	0	0	667,149	0	0	667,149
11	2002/2002 TABs	3/30/2000	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	161,792	6,659	0	0	0	4,450	0	0	4,450
12	2004/2005/2007 TABs	12/2/2004	8/1/2035	Wells Fargo Bank	Fiscal agent services	2006 Merged	360,141	12,485	0	0	0	8,365	0	0	8,365
13	2002 D/E TABs	11/21/2002	8/1/2033	Bank of New York	Fiscal agent services	2006 Merged	227,524	9,364	0	0	0	6,275	0	0	6,275
14	2002 - 2007 TABs		7/27/2005	Willdan Financial	Reporting fees	2006 Merged	360,141	12,485	0	0	0	8,365	0	0	8,365
15	2002 D/E TABs	11/21/2002	7/25/2005	Willdan Financial	Reporting fees	2006 Merged	88,464	3,641	0	0	0	2,440	0	0	2,440
16	Compensated absences			City of Cathedral City	Compensated absences - former RDA employees	2006 Merged	0	0	0	0	0	0	0	0	0
17	OPEB			CalPERS	Health benefits - retired RDA employees	2006 Merged	4,318,108	77,864	0	0	0	38,932	0	0	38,932
18	CC Downtown Foundation	1/17/2011	12/31/2036	CC Downtown Foundation	Annual operating grant	2006 Merged	9,400,000	400,000	200,000	0	0	0	0	0	200,000
19	Date Palm Center	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	2006 Merged	23,094,420	0	0	0	0	0	0	0	0
20	Downtown development	2/23/2011	8/2/2005	City Urban Revitalization Corp	Owner participation agreement	2006 Merged	0	0	0	0	0	0	0	0	0
21	ADFAP			Riverside County / property owners	Assessment District Fee Assistance Program	2006 Merged	790,543	0	0	0	0	0	0	0	0
22	Asset mgt - Community Center			Various	Supplies/maintenance/utilities	2006 Merged	7,000	7,000	0	0	0	0	3,500	0	3,500
23	Asset mgt - IMAX building			Various	Supplies/maintenance/utilities	2006 Merged	60,000	15,000	0	0	0	0	7,500	0	7,500
24	Asset mgt - Parking structure			Various	Supplies/maintenance/utilities	2006 Merged	0	0	0	0	0	0	0	0	0
25	Asset mgt - 2nd Street Park			Various	Supplies/maintenance/utilities	2006 Merged	60,000	15,000	0	0	0	0	7,500	0	7,500
26	Asset mgt - Eastside Downtown			Various	Supplies/maintenance/utilities	2006 Merged	28,000	7,000	0	0	0	0	3,500	0	3,500
27	Asset mgt - Southside			Various	Supplies/maintenance/utilities	2006 Merged	5,600	1,400	0	0	0	0	700	0	700
28	Conneaut Partners	2/15/2004	2/15/2024	Conneaut Partners	Land lease (Tramview)	2006 Merged	1,254,203	103,200	51,600	0	0	0	0	0	51,600
29	Cathedral City Auto Center			Riverside County	Land lease (Tramview) - property taxes	2006 Merged	786,845	64,662	64,662	0	0	0	0	0	64,662
30	CreekSide OPA	7/1/2008	7/1/2013	Cathedral City CFD	Community facilities district fees	2006 Merged	2,477,062	2,477,062	2,477,062	0	0	0	0	0	2,477,062
31	Heritage Park OPA	7/1/2008	7/1/2013	Cathedral City CFD	Community facilities district fees	2006 Merged	2,742,979	2,742,979	2,742,979	0	0	0	0	0	2,742,979
32	Date Palm Bridge @ Whitewater			See Notes	Widening Date Palm from 4 to 6 lanes	2006 Merged	488,699	0	0	0	0	0	0	0	0
33	Ramon - E of Date Palm			See Notes	Widen and rehab Ramon Rd corridor	2006 Merged	0	0	0	0	0	0	0	0	0
34	Ramon - W of Date Palm			See Notes	Rehabilitate Ramon Rd corridor	2006 Merged	0	0	0	0	0	0	0	0	0
35	Ramon Bridge @ Whitewater			City of Palm Springs	Improve structural efficiency rating	2006 Merged	650,000	0	0	0	0	0	0	0	0
36	Cathedral Cyn Br @ Whitewater			See Notes	Construct 4-lane bridge over low water crossing	2006 Merged	606,583	0	0	0	0	0	0	0	0
37	Whitewater Bike Trail - Phase II			See Notes	Construct Phase II of bike trail	2006 Merged	0	0	0	0	0	0	0	0	0
38	Cathedral Cyn Fire Station			Three D Services	Demolition	2006 Merged	0	0	0	0	0	0	0	0	0
39	Date Palm/I-10 interchange	5/23/2001		CVAG	Reconstruct interchange to improve traffic volumes	2006 Merged	0	0	0	0	0	0	0	0	0
40	Auto Center signage	6/22/2011	6/21/2013	Cathedral Auto Center Advertising Association	Grant agreement	2006 Merged	0	0	0	0	0	0	0	0	0
41	Habitat for Humanity			Osborn	Developer disposition agreement	2006 Merged	0	0	0	0	0	0	0	0	0
42	Cimarron Heights DDA	9/26/2007	12/31/2015	Southern California Housing Developers Corporation	Developer disposition agreement	2006 Merged	See Notes	0	0	0	0	0	0	0	0
43	Eagle Canyon Dam			See Notes	Environmental clean-up	2006 Merged	0	0	0	0	0	0	0	0	0
44	Eastside Downtown			City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	5,101,736	176,868	0	0	0	176,868	0	0	176,868
45	Eastside Downtown			Relocates	Relocation benefits	2006 Merged	0	0	0	0	0	0	0	0	0
46	Eastside Downtown			Overland, Pacific & Cutler	Relocation services	2006 Merged	See Notes	See Notes	0	0	0	0	0	0	0
47	Eastside Downtown			Three D Services	Demolition/abatement	2006 Merged	See Notes	See Notes	0	0	0	0	0	0	0
48	Eastside Downtown			Various	Legal services	2006 Merged	See Notes	See Notes	0	0	0	0	0	0	0
49	Eastside Downtown			Three D Services	Asbestos removal	2006 Merged	See Notes	See Notes	0	0	0	0	0	0	0
50	Southside			City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	2,880,982	99,878	0	0	0	99,878	0	0	99,878
51	Southside			Relocates	Relocation benefits	2006 Merged	250,000	0	0	0	0	0	0	0	0
52	Southside			Overland, Pacific & Cutler	Relocation services	2006 Merged	0	0	0	0	0	0	0	0	0
53	Cathedral City RDA vs. Tri-Millennium			Tri-Millennium	Settlement agreement	2006 Merged	0	0	0	0	0	0	0	0	0
54	Cathedral City RDA vs. Tri-Millennium			Tri-Millennium	Settlement agreement	2006 Merged	98,207	98,207	98,207	0	0	0	0	0	98,207
55	ERICA	9/26/2008	10/1/2018	Motorola	Equipment lease	2006 Merged	1,486,743	247,191	247,191	0	0	0	0	0	247,191
56	Solar panels/lighting/traffic LED	9/23/2004	9/23/2016	Suntrust	Equipment lease	2006 Merged	694,426	178,000	178,000	0	0	0	0	0	178,000
57	Mary Pickford Theatre	4/23/2003	6/30/2016	Midland Loan Services	Theatre lease guarantee	2006 Merged	3,593,754	1,197,918	1,197,918	0					

CATHEDRAL CITY (RIVERSIDE)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$6,419,204	\$6,315,474	\$0	\$0	\$222,300	\$197,939	\$7,410,001	\$7,325,774	\$3,220,520	\$3,172,458
1-1	2000 TAB A	Bank of New York	Fund non-housing projects	2006 Merged									836,640	836,640		
1-2	2002 TAB A	Bank of New York	Fund non-housing projects	2006 Merged									1,034,910	1,034,910		
1-3	2004 TAB A	Wells Fargo Bank	Fund non-housing projects	2006 Merged									820,421	820,421		
1-4, 2-4	2004 TAB B	Wells Fargo Bank	Fund non-housing projects	2006 Merged									5,451	5,451	377,553	377,553
1-5	2005 TAB A	Wells Fargo Bank	Fund non-housing projects	2006 Merged									571,892	571,892		
1-6	2007 TAB A	Wells Fargo Bank	Fund non-housing projects	2006 Merged									669,150	669,150		
1-7, 2-5	2007 TAB B	Wells Fargo Bank	Fund non-housing projects	2006 Merged									0	0	2,769,667	2,769,667
1-8	2007 TAB C	Wells Fargo Bank	Fund non-housing projects	2006 Merged									1,441,197	1,441,197		
1-9	2002 TAB D	Bank of New York	Fund housing projects	2006 Merged									976,716	976,716		
1-10	2002 TAB E	Bank of New York	Fund housing projects	2006 Merged									659,545	659,545		
1-11	2000/2002 TABs	Bank of New York	Fiscal agent services	2006 Merged									4,476	0		
1-12	2004/2005/2007 TABs	Wells Fargo Bank	Fiscal agent services	2006 Merged									3,060	4,500		
1-13	2002 TAB D/E	Bank of New York	Fiscal agent services	2006 Merged									4,599	0		
1-14	2002 - 2007 TABs	Willdan Financial	Reporting fees	2006 Merged									6,120	4,190		
1-15	2002 TAB D/E	Willdan Financial	Reporting fees	2006 Merged									1,785	2,600		
1-16	Eastside Downtown	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged									170,000	167,747		
1-17	Southside	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged									96,000	94,767		
1-18	Compensated absences	City of Cathedral City	Compensated absences - former RDA employees	2006 Merged									0	0		
1-19	OPEB	CalPERS	Health benefits - retired RDA employees	2006 Merged									36,048	36,048		
1-20, 2-8	CC Downtown Foundation	CC Downtown Foundation	Annual operating grant	2006 Merged			200,000	200,000					0	0		
1-21	Date Palm Center	Haagen Company LLC	Disposition and development agreement	2006 Merged									0	0		
1-22	Business development	CC Chamber of Commerce	Business development	2006 Merged									0	0		
1-23, 2-39	Downtown development	City Urban Revitalization Corp.	Owner participation agreement	2006 Merged			0	0					0	0		
1-24	ADFAP	Riverside Co/property owners	Assessment District Fee Assistance Program	2006 Merged									72,000	0		
2-1	Asset mgt - Community Center	Various	Supplies/maintenance/utilities	2006 Merged											18,000	13,696
2-2	Asset mgt - IMAX building	Various	Supplies/maintenance/utilities	2006 Merged											15,300	2,648
2-3	Asset mgt - parking structure	Various	Supplies/maintenance/utilities	2006 Merged											40,000	0
2-6	Conneaut Partners	Conneaut Partners	Land lease (Tramview)	2006 Merged			51,600	60,200								
2-7	Cathedral City Auto Center	Riverside County	Land lease (Tramview) - property taxes	2006 Merged			46,920	63,394								
2-9	Creekside OPA	Cathedral City CFD	Community facilities district fees	2006 Merged			1,850,000	1,850,000								
2-10	Heritage Park OPA	Cathedral City CFD	Community facilities district fees	2006 Merged			1,658,010	1,658,010								
2-11	Date Palm Bridge @ Whitewater	****	Widening Date Palm from 4 to 6 lanes	2006 Merged			25,200	25,200								
2-12	Ramon - E of Date Palm	****	Widen and rehab Ramon Rd corridor	2006 Merged			892,836	892,836								
2-13	Ramon - W of Date Palm	****	Rehabilitate Ramon Rd corridor	2006 Merged			50,000	50,000								
2-14	Ramon Bridge @ Whitewater	City of Palm Springs	Improve structural efficiency rating	2006 Merged			0	0								
2-15	Cathedral Cyn Bridge @ Whitewater	****	Construct 4-lane bridge over low water crossing	2006 Merged			15,000	15,000								
2-16	Whitewater Bike Trail - Phase II	****	Construct Phase II of bike trail	2006 Merged			45,000	45,000								
2-17	Auto Center signage	Cathedral Auto Center Advertising	Grant agreement	2006 Merged			0	0								
2-18	Habitat for Humanity	Osborn	Developer disposition agreement	2006 Merged			0	0								
2-19	Cimarron Heights DDA	So Cal Housing Develop Corp	Developer disposition agreement	2006 Merged			0	0								
2-20	Eagle Canyon Dam	****	Environmental clean-up	2006 Merged			0	0								
2-21	Eastside Downtown	Relocates	Relocation benefits	2006 Merged			25,000	115,895								
2-22	Southside	Relocates	Relocation benefits	2006 Merged			75,000	0								
2-23	Cathedral City RDA vs. Tri-Millennium	Tri-Millennium	Settlement agreement	2006 Merged			0	0								
2-24	Cathedral City RDA vs. Tri-Millennium	Tri-Millennium	On-going litigation	2006 Merged			100,000	21,793								
2-25	ERICA	Motorola	Equipment lease	2006 Merged			247,791	247,791								
2-26	Solar panels/lighting/traffic LED/window tinting	Suntrust	Equipment lease	2006 Merged			178,000	178,000								
2-27	Mary Pickford Theatres	Midland Loan Services	Theatre lease guarantee	2006 Merged			598,959	598,959								
2-28	Palm Springs Motors	Palm Springs Motors	Owner participation agreement	2006 Merged			30,000	26,731								
2-29	Garcadia Holdings, Inc.	Garcadia Holdings, Inc.	Owner participation agreement	2006 Merged			8,000	0								
2-30	Primaso	Primaso	Owner participation agreement	2006 Merged			50,000	0								
2-31	M&M DDA	M&M Property Co.	Developer disposition agreement	2006 Merged			0	0								
2-32	M&M DDA	Van Surveying	Parcel map	2006 Merged			18,240	23,000								
2-33	M&M DDA	****	Escrow/title charges	2006 Merged			0	0								
2-34	Eastside Downtown	Overland, Pacific & Cutler	Relocation services	2006 Merged			1,218	16,150								
2-35	Eastside Downtown	Demo Unlimited	Demolition/abatement	2006 Merged			0	44,682								
2-36	Southside	Overland, Pacific & Cutler	Relocation services	2006 Merged			30,000	0								
2-37	Cathedral Cyn Fire Station	Three D Services	Demolition	2006 Merged			14,580	0								
2-38	Date Palm/I-10 Interchange	CVAG	Reconstruct interchange to improve traffic	2006 Merged			150,000	150,000								
2-40	Project administration	City of Cathedral City	Project administration	2006 Merged			57,850	0								
3-1	Personnel - salaries/benefits	Various	Personnel - salaries/benefits	2006 Merged									120,000	107,509		
3-2	Materials and supplies	Various	Materials and supplies	2006 Merged									1,500	298		
3-3	Maintenance and operations	Various	Maintenance and operations	2006 Merged									3,000	2,298		
3-4	Utilities	Various	Utilities	2006 Merged									3,000	273		
3-5	Professional/technical services	Various	Professional/technical services	2006 Merged									21,711	37,821		
3-6	Legal services	Various	Legal services	2006 Merged									21,710	26,608		
3-7	Asset mgt - prop/liability insurance	Various	Insurance costs related to RDA property	2006 Merged									51,379	21,970		
	M&M DDA	Various	Professional services (legal, etc.)	2006 Merged			0	23,315								
	Asset mgt - Southside	Various	Supplies/maintenance/utilities	2006 Merged											0	579
	Asset mgt - Eastside Downtown	Various	Supplies/maintenance/utilities	2006 Merged											0	2,997
	Eastside Downtown	Demo Unlimited	Asbestos removal	2006 Merged			0	9,518								
	Asset mgt - 2nd Street park	Various	Supplies/maintenance/utilities	2006 Merged											0	5,318
	Travel	Various	Tvl to Sacramento for Meet & Confer (ROPS III)	2006 Merged									0	942		
	Training	Various	AB 1484 webinar	2006 Merged									0	220		

CATHEDRAL CITY (RIVERSIDE)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2000 TAB A	Paid from reserves for August 2013 bond (ROPS III).
2	2002 TAB A	Paid from reserves for August 2013 bond (ROPS III).
3	2004 TAB A	Paid from reserves for August 2013 bond (ROPS III).
4	2004 TAB B	
5	2005 TAB A	Paid from reserves for August 2013 bond (ROPS III).
6	2007 TAB A	
7	2007 TAB B	
8	2007 TAB C	
9	2002 TAB D	Paid from reserves (LowMod Housing cash balances authorized to be used per Housing DDR).
10	2002 TAB E	
11	2002/2002 TABs	Project Name/Debt Obligation should read "2000/2002 TABs".
12	2004/2005/2007 TABs	
13	2002 D/E TABs	
14	2002 - 2007 TABs	
15	2002 D/E TABs	
16	Compensated absences	Obligation complete.
17	OPEB	
18	CC Downtown Foundation	
19	Date Palm Center	
20	Downtown development	
21	ADFAP	
22	Asset mgt - Community Center	Paid from rental and/or interest income.
23	Asset mgt - IMAX building	Paid from rental and/or interest income.
24	Asset mgt - Parking structure	Obligation complete.
25	Asset mgt - 2nd Street Park	Paid from rental and/or interest income.
26	Asset mgt - Eastside Downtown	Paid from rental and/or interest income.
27	Asset mgt - Southside	Paid from rental and/or interest income.
28	Conneaut Partners	
29	Cathedral City Auto Center	
30	Creekside OPA	
31	Heritage Park OPA	
32	Date Palm Bridge @ Whitewater	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A - exempt)
33	Ramon - E of Date Palm	Obligation complete.
34	Ramon - W of Date Palm	Obligation complete.
35	Ramon Bridge @ Whitewater	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A - exempt)
36	Cathedral Cyn Br @ Whitewater	Bond proceeds to fulfill legal obligations of tax allocation bond covenants (2007 TAB A - exempt)
37	Whitewater Bike Trail - Phase II	Obligation complete.
38	Cathedral Cyn Fire Station	Obligation complete.
39	Date Palm/I-10 interchange	
40	Auto Center signage	Obligation complete.
41	Habitat for Humanity	Obligation complete.
42	Cimarron Heights DDA	Non-monetary obligation; agreement stipulates certain parcels to be provided to developer.
43	Eagle Canyon Dam	
44	Eastside Downtown	
45	Eastside Downtown	
46	Eastside Downtown	Amount for total obligation/total due 2013-14 is included in the total amount for Line 45.
47	Eastside Downtown	Amount for total obligation/total due 2013-14 is included in the total amount for Line 45.
48	Eastside Downtown	Amount for total obligation/total due 2013-14 is included in the total amount for Line 45.
49	Eastside Downtown	Amount for total obligation/total due 2013-14 is included in the total amount for Line 45.
50	Southside	
51	Southside	
52	Southside	Amount for total obligation/total due 2013-14 is included in the amount for Line 51.
53	Cathedral City RDA vs. Tri-Millennium	
54	Cathedral City RDA vs. Tri-Millennium	The description for this line should be "on-going litigation".
55	ERICA	
56	Solar panels/lighting/traffic LED	
57	Mary Pickford Theatre	
58	Palm Springs Motors	
59	Garcadia Holdings, Inc.	
60	Primaso	
61	M&M DDA	Agreement stipulates certain parcels to be provided to developer. Agency must provide final tract map including survey.
62	M&M DDA	
63	M&M DDA	
64	M&M DDA	
65	Project administration	
66	Personnel - salaries/benefits	
67	Materials and supplies	
68	Maintenance and operations	
69	Utilities	
70	Professional/technical services	
71	Legal services	
72	Asset mgt - prop/liability insurance	
73	Reserves for Tax Allocation Bonds August 2013 payments	\$2,746,699 was received on ROPS III for August 2013 bond payments. Amount has been allocated to various bonds in the "Reserve" column.
74	Downtown development	CURC has exercised its option under the DDA to acquire parcels owned by the former RDA at fair market value.
75	Property disposition	Once a Long-Range Property Management Plan has been approved, certain costs will be incurred related to its disposition. Those costs are not able to be estimated at this time.
76	Downtown development	Pursuant to enforceable obligations via an Owner Participation Agreement, dated 02/23/11, and Disposition and Development Agreement, dated 06/08/11, this item was previously denied by DOF pending the issuance of a Finding of Completion. The funding for these obligations are from the 2007 Bond proceeds allowed under HSC section 34191.4(b). Also, the Agency will not be entering into any new contracts pursuant to HSC section 34173(b) and the City Urban Revitalization Corporation is not part of the City HSC section 34167.10, therefore these contracts are considered enforceable obligations.
77	Eagle Canyon Dam	Pursuant to enforceable obligations via a Memorandum of Understanding dated 03/25/09 and Cooperation Agreement Dated 07/27/10, this item was previously denied by DOF pending the issuance of a Finding of Completion. The funding for this obligation is from the 2007 Bond proceeds allowed HSC section 34191.4(b). Also, the Agency will not be entering into any new contracts pursuant to HSC section 34173(b) and the City Urban Revitalization Corporation is not part of the City, therefore these contracts are considered enforceable obligations.