

Name of Redevelopment Agency: City of Cathedral City as Successor Agency to the Redevelopment Agency of the City of Cathedral City
Redevelopment Project Areas: 2009 Magnet Project Area

Initial RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
For Fiscal Year 2011-12
Per ABX1 26 - Health & Safety Code Sections 34167, 34169, & 34177

Page 1 Reflects All Obligation of the Redevelopment Property Tax Trust Fund

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment (See Legend)	Payments by month						Subtotal	FY 12-13 July-Dec	Total
					Jan '12	Feb '12	Mar '12	Apr '12	May '12	Jun '12			
1 2000 TAB A	Bank of New York	Fund non-housing projects	241,840.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	241,840.00	1,078,280.00
2 2000 TAB A	Bank of New York	Fund non-housing projects	33,250,310.00	E	464,910.00	0.00	0.00	0.00	0.00	0.00	464,910.00	1,094,910.00	1,459,820.00
3 2000 TAB B	Wells Fargo Bank	Fund non-housing projects	33,250,467.55	E	448,471.25	0.00	0.00	0.00	0.00	0.00	448,471.25	1,094,910.00	1,459,820.00
4 2000 TAB B	Wells Fargo Bank	Fund non-housing projects	13,675,810.75	E	213,033.75	0.00	0.00	0.00	0.00	0.00	213,033.75	383,063.75	768,792.50
5 2005 TAB A	Wells Fargo Bank	Fund non-housing projects	13,653,530.84	E	186,897.87	0.00	0.00	0.00	0.00	0.00	186,897.87	379,792.00	758,792.50
6 2007 TAB A	Wells Fargo Bank	Fund non-housing projects	60,665,125.00	E	688,150.00	0.00	0.00	0.00	0.00	0.00	688,150.00	1,338,200.00	1,338,200.00
7 2007 TAB A	Wells Fargo Bank	Fund non-housing projects	61,266,653.25	E	1,284,665.75	0.00	0.00	0.00	0.00	0.00	1,284,665.75	2,099,150.00	4,554,333.50
8 2007 TAB C	Wells Fargo Bank	Fund non-housing projects	32,465,663.13	E	704,196.88	0.00	0.00	0.00	0.00	0.00	704,196.88	1,094,910.00	1,094,910.00
9 2002 TAB D	Bank of New York	Fund housing projects	23,450,000.50	E	498,715.63	0.00	0.00	0.00	0.00	0.00	498,715.63	987,431.26	1,034,089.50
10 2002 TAB E	Bank of New York	Fiscal agent services	385,000.00	E	374,544.75	0.00	0.00	0.00	0.00	0.00	374,544.75	889,644.75	1,264,289.50
11 2002/2002 TABS	Bank of New York	Fiscal agent services	175,000.00	E	2,350.00	0.00	0.00	0.00	0.00	0.00	2,350.00	4,650.00	6,450.00
12 2004/2005/2007 TABS	Wells Fargo Bank	Fiscal agent services	385,000.00	E	0.00	0.00	9,000.00	0.00	0.00	0.00	9,000.00	1,800.00	11,800.00
13 2002 TAB DIE	Bank of New York	Fiscal agent services	246,000.00	E	0.00	4,600.00	0.00	0.00	0.00	0.00	4,600.00	9,200.00	9,200.00
14 2002-2007 TABS	Wells Fargo Bank	Reporting fees	96,000.00	E	0.00	6,700.00	0.00	0.00	0.00	0.00	6,700.00	13,400.00	13,400.00
15 2002 TAB DIE	Wells Fargo Bank	Reporting fees	96,000.00	E	0.00	2,600.00	0.00	0.00	0.00	0.00	2,600.00	5,200.00	5,200.00
16 Realists Downtown	Revenue County	Property assessments - (general transit)	5,445,000.00	E	0.00	0.00	0.00	170,000.00	0.00	0.00	170,000.00	170,000.00	170,000.00
17 Southside	Revenue County	Property assessments - (general transit)	3,075,000.00	E	0.00	0.00	0.00	90,000.00	0.00	0.00	90,000.00	90,000.00	90,000.00
18 Cathedral City Area Center	Revenue County	Land lease (Tanner) - property taxes	975,000.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,920.00	46,920.00
19 Compensated absence	City of Cathedral City	Compensated absence - former RDA employees	130,000.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 OPEB	CCPERS	Health benefits - retired RDA employees	4,659,850.00	E	5,583.00	5,583.00	5,583.00	5,583.00	5,583.00	5,583.00	5,583.00	33,376.00	36,048.00
21 CC Downtown Foundation	CC Downtown Foundation	Annual operating grant	10,000,000.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
22 Dale Farm Center	Heggen Company LLC	Disposition and development agreement	21,629,500.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Business Development	CC Chamber of Commerce	Business development	1,400,000.00	E	16,875.00	0.00	0.00	16,875.00	0.00	0.00	0.00	33,750.00	33,750.00
24 Community Partners	Community Partners	Land lease (Tanner)	8,800.00	E	8,800.00	0.00	0.00	8,800.00	0.00	0.00	0.00	17,600.00	17,600.00
25 Downtown Development	City Urban Rejuvenation Corporation	Owner participation agreement	290,000,000.00	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 Hillside Fair OPA	Cathedral City CPD	Community fees applied fees	5,831,203.36	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,658,010.00
27 Crestside OPA	City of Riverside or property owners	Assessment District Fee	5,877,062.07	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,850,000.00
28 ADPAP	City of Cathedral City	Assistance Program	650,542.99	E	0.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	60,000.00	132,000.00
29 Asset management - Property/Liability Insurance	City of Cathedral City	Insurance debts related to RDA property	210,654.00	E	5,583.17	5,583.17	5,583.17	5,583.17	5,583.17	5,583.17	5,583.17	33,497.00	33,497.00
30 Personnel - Salaries/Benefits	Various	Personnel - Salaries/Benefits	682,868,006.66	D	5,807,742.89	42,726.46	17,604.17	37,898.17	37,898.17	37,898.17	37,898.17	5,947.98	106,328.98
31 Materials and Supplies	Various	Materials and Supplies	3,653,655.00	D	24,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	44,000.00	134,000.00
32 Maintenance and Ops	Various	Maintenance and Ops	134,550.00	D	850.00	800.00	800.00	800.00	800.00	800.00	800.00	3,200.00	4,000.00
33 Fleet Maintenance and Ops	Various	Fleet Maintenance and Ops	95,010.00	D	1,600.00	500.00	500.00	500.00	500.00	500.00	500.00	2,000.00	7,875.00
34 Utilities	Various	Utilities	110,000.00	D	2,000.00	500.00	500.00	500.00	500.00	500.00	500.00	2,000.00	8,000.00
35 Professional/Technical Fees	Various	Professional/Technical Fees	7,267,307.00	D	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	80,000.00	240,000.00
36 Training	Various	Training	6,437,200.00	D	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
37 Transfer for Admin Overhead	Various	Transfer for Admin Overhead	18,510,569.99	D	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00	132,000.00	396,000.00
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Total - This Page					\$ 5,184,682.05	\$ 115,886.12	\$ 108,636.12	\$ 382,511.17	\$ 401,936.16	\$ 99,636.16	\$ 14,535,976.66	\$ 20,509,444.74	
Total - Page 2					\$ 1,380,873.50	\$ 288,328.00	\$ 228,329.00	\$ 238,328.00	\$ 238,328.00	\$ 413,714.00	\$ 2,812,000.50	\$ 2,812,000.50	
Grand Total - All Pages					\$ 6,565,555.55	\$ 404,214.12	\$ 346,965.12	\$ 620,839.17	\$ 640,264.16	\$ 14,550,512.66	\$ 23,321,445.24		

Source of Payment (See Legend)	Total
A Low and Moderate Income Housing Funds	
B Bond Proceeds	
C Reserve Balances	
D Administrative Cost Allowance	
E Redevelopment Property Tax Trust Fund/ Tax Increment Revenue	
F Other - pursuant to AB 26, Section 34172(b)(1)(F)	

Initial RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
 For Fiscal Year 2011-12
 Per ABX1 26 - Health & Safety Code Sections 34167, 34168, & 34177

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment (See Legend)	Payments by month						Total	
					Jan '12	Feb '12	Mar '12	Apr '12	May '12	Jun '12		Subtotal
1 Asset management - Community Center	Various	Supplies/maintenance/activities	72,000.00	F	10,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	25,000.00
2 Asset management - MAX Building	Various	Supplies/maintenance/activities	915,000.00	F	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	15,000.00
3 Asset management - Parking Structure	Various	Supplies/maintenance/activities	150,000.00	F	6,967.00	6,967.00	6,967.00	6,967.00	6,967.00	6,967.00	6,967.00	40,000.00
4 @ Whitewater		Widening Date Palm from 4 to 6 lanes	1,145,000.00	SUBTOTAL	19,168.00	12,167.00	12,167.00	12,167.00	12,167.00	12,167.00	12,167.00	80,000.00
5 Runway - E of Dale Palm	***See Note Below Contractor to be determined.	Widening and rebar/retail Reason Rd corridor	540,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Runway - W of Dale Palm	***See Note Below Contractor to be determined.	Rebar/retail Reason Rd corridor	892,836.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Runway - W of Whitewater	***See Note Below Contractor to be determined.	City of Palm Springs	50,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Cathedral City Bridge @ Whitewater	***See Note Below Contractor to be determined.	Improve structural integrity railing of bridge	650,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Whitewater Blvd. Trail - FHU	***See Note Below Contractor to be determined.	Construct 4-lane bridge over low water crossing	850,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Auto Center, signage	Cathedral Auto Center Advertising Association, Inc.	Construct Phase II of Blvd trail	45,365.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Habitat for Humanity	Oakton	Developer disposition agreement	50,000.00	B	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	45,365.00
12 Camaront Heights DDA	Southern CA Housing Development Corp.	Developer disposition agreement	***	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
13 Eagle Canyon Dam	Contractor to be determined	Environmental clean-up prior to dam construction by Riverside County Flood Control	900,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Etesside Downtown	Rebar/retail	Rebar/retail	395,000.00	B	4,000.00	71,200.00	71,200.00	71,200.00	71,200.00	71,200.00	71,200.00	360,000.00
15 Etesside	Rebar/retail	Rebar/retail	915,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Cathedral City RDA vs. Tri-Millennium	Tri-Millennium	Settlement agreement	120,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17 Cathedral City RDA vs. Tri-Millennium	Tri-Millennium	Charging litigation	120,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,000.00
18 ERICA	Motorola	Equipment lease	1,992,324.84	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Solar Panel/Lighting/Traffic LED/Window Tinting	Sunlight	Equipment lease	1,992,324.84	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Mary Pickford Theaters	Mary Pickford Theaters	Theater lease guarantee	5,865,590.00	B	89,826.50	99,826.50	99,826.50	99,826.50	99,826.50	99,826.50	99,826.50	588,958.00
21 Palm Springs Motors	Palm Springs Motors	Theater lease guarantee	1,000,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 Genesis Holdings LLC	Genesis Holdings LLC	Owner participation agreement	875,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Primaso	Primaso	Owner participation agreement	500,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 MAM DDA	MAM DDA	Developer disposition agreement	#	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25 MAM DDA	MAM DDA	Developer disposition agreement	35,200.00	B	0.00	3,040.00	3,040.00	3,040.00	3,040.00	3,040.00	3,040.00	15,200.00
26 MAM DDA	MAM DDA	Developer disposition agreement	15,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 Etesside Downtown	Contractor to be determined	Escrow/lease charges	48,553.75	B	7,556.00	7,556.00	7,556.00	7,556.00	7,556.00	7,556.00	7,556.00	45,336.00
28 Etesside Downtown	Overland, Pacific & Culler	Rebar/retail	73,967.90	B	14,793.58	14,793.58	14,793.58	14,793.58	14,793.58	14,793.58	14,793.58	73,967.90
29 Southside	Three D Services	Demolition/abatement	70,000.00	B	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	40,000.00
30 Cathedral City Fire Station	Three D Services	Demolition	50,349.80	B	7,153.92	7,153.92	7,153.92	7,153.92	7,153.92	7,153.92	7,153.92	35,789.60
31 Date Paint-10 Interchange	CVAG	Rebar/retail	250,000.00	B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32 Downtown Development	City Urban Revitalization Corporation	Rebar/retail	20,000,000.00	B	1,259,000.00	14,167.00	14,167.00	14,167.00	14,167.00	14,167.00	14,167.00	1,329,833.00
33 Project administration	City of Cathedral City	Project administration	1,105,699.00	B	425.00	425.00	425.00	425.00	425.00	425.00	425.00	2,650.00
34			37,892,332.16	SUBTOTAL	1,370,807.50	276,151.00	228,162.00	228,162.00	228,162.00	228,162.00	228,162.00	2,732,000.50
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Total - This Page			\$ 39,107,932.16		\$ 1,389,973.50	\$ 288,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 2,812,000.50
Total - This Page			\$ 39,107,932.16		\$ 1,389,973.50	\$ 288,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 238,328.00	\$ 2,812,000.50

Non-monetary obligation - agreement stipulates that certain parcels be provided to developer.

*****NOTE-Bond proceeds to fulfill legal obligations of tax allocation bond covenants. 2007 TABs Series A Exempt

Low and Moderate Income Housing Funds
 Bond Proceeds
 Reserve Balances
 Administrative Cost Allowance
 Redevelopment Property Tax Trust Fund Tax Increment Revenue
 Other - pursuant to AB 26, Section 34177(k)(F)