



**Special Meeting of the
OVERSIGHT BOARD
TO THE
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY
OF CATHEDRAL CITY**

**MEETING BEGINS AT 3:00p.m.
IN CITY HALL STUDY SESSION ROOM
68700 Avenida Lalo Guerrero
Cathedral City, CA 92234**

MONDAY, October 1, 2012

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS

*Members of the public may address the Oversight Board on any matter not listed on the Agenda which is within the subject matter jurisdiction of the Board. Please complete a 'Request to Speak' form and limit your comments to three minutes. When you are called to speak, please come forward and state your name and city of residence for the record. Unless otherwise authorized by the Board, **public comments shall be limited to three minutes.***

A. PREVIOUS MEETING MINUTES

Review & consider approval of August 30, 2012 Meeting Minutes

B. INFORMATIONAL ITEMS

C. BUSINESS ITEMS

1. Receive and File Report- Pursuant to Health & Safety Code (HSC) section 34171(a)(2), the Successor Agency was required to submit a Housing Asset Transfer Form to the California Department of Finance (DOF) on August 1, 2012. Report submitted on time and DOF had no objections.
 - a. Staff Report
 - b. Public Comments
 - c. Board Comments
 - d. Recommendation- Accept Report

2. Receive and File Audit Report- Pursuant to Health & Safety Code (HSC) section 34182(a)(1), the County Auditor Controller is required to complete and submit to the State Controller's Office (SCO) and DOF by October 5, 2012 results of the agreed upon procedures audit of the dissolved Redevelopment Agency. The independent auditors, Brown Armstrong Accountancy Corporation of Bakersfield, CA were engaged by the County Auditor Controller. No Exceptions Noted. All required implementation procedures achieved.
 - a. Staff Report
 - b. Public Comments
 - c. Board Comments
 - d. Recommendation- Accept Report

D. PUBLIC COMMENT SESSION

3. Receive Report and Convene a **PUBLIC COMMENT SESSION**- Pursuant to Health & Safety Code (HSC) section 34179.6(a), the Successor Agency must provide the results of the Due Diligence Review (pursuant to HSC 34179.5(c)(1) through 34179.5(c)(3) and HSC 34179.5(c)(5) through 34179.5(c)(6)) for the Low and Moderate Income Housing Fund (LMIHF). Report indicates there is no available cash or cash equivalents available for allocation to taxing entities.
 - a. Staff Report
 - b. Public Comments
 - c. Board Comments
 - d. Recommendation- Hold Public Comment Session and Accept Report

E. MEMBER COMMENTS

F. ADJOURNMENT

Agendas for Board meetings are posted at City Hall at least 72 hours before the meeting and on the Cathedral City website, www.cathedralcity.gov. The agenda is available for public inspection in the City Hall lobby or the Board Secretary's office the Thursday preceding the meeting. Any document or writing that relates to an agenda item on the Oversight Board meeting that is not distributed at least 72 hours prior to the meeting is also available for public inspection in the City Hall lobby.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a Board meeting or other services offered by the City, please contact the Secretary's office at (760)770-0389. Assisted-listening devices are available at this meeting. Ask the Secretary if you desire to use this device. Notification at least 48 hours prior to the meeting or at the time when services are needed will assist city staff in assuring reasonable arrangements can be made to provide accessibility to the meeting or service.