

**OVERSIGHT BOARD OF SUCCESSOR AGENCY
TO CATHRAL CITY REDEVELOPMENT AGENCY**

Board Meeting Minutes

November 20, 2014

9:00 A.M.

City of Cathedral City

Study Session Room

MEETING CALLED TO ORDER AT 9:02 A.M.

ROLL CALL:

Present: Members - DeRosa, Bradley, Scott, Aguilar, Henry

Absent Members – Howell, Arthur

CONFIRMATION OF AGENDA – Confirmed.

APPROVAL OF PRIOR MEETING MINUTES – Minutes of the September 25, 2014 Meeting were accepted as presented.

PUBLIC COMMENT SESSION- No members of the public were present.

INFORMATIONAL ITEMS – Member Scott informed the board that latest ROPS submittal was approved by the D.O.F. In response to the D.O.F. requesting extensive supporting documentation (for values), the Agency had prepared a whole new revised Property Management Plan, in conjunction with our consultants, Kosmont Companies. As a result, the revised plan should be more defensible to the D.O.F. Member Scott informed the board that previously, the D.O.F. was to have all Property Plans completely reviewed by December 2014, but that date has now been extended to December 2015.

BUSINESS ITEM #1 – Member Scott presented Resolution **OB-2014-26** {along with supporting documentation} for the Board consideration, which sought approval of the revised Property Management Plan. Member Aguilar asked if the revision will affect the planned land exchange with Wessman Enterprises, to which Member Scott replied that it would not affect that deal.

Finding no other questions from the Public or the Board, and a motion was made to vote on the matter by member Henry with a 2nd by member Aguilar. A subsequent vote followed and the Resolution was approved by a 5 – 0 vote, with two members absent.

NEXT MEETING – The next Oversight Board meeting date was projected to be in March of next year.

ADJOURNMENT – Meeting adjourned at 9:21 A.M. without objection.

cc: K. DeRosa S. Henry
D. Bradley L. Lukes
J. Aguilar C. Green
L. Howell K. Biersack
J. Arthur J. Sherman
T. Scott