

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Cathedral City  
**Name of County:** Riverside

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 926,671</b>
B Bond Proceeds Funding (ROPS Detail)	915,671
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	11,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 8,363,993</b>
F Non-Administrative Costs (ROPS Detail)	8,120,382
G Administrative Costs (ROPS Detail)	243,611
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 9,290,664</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	8,363,993
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 8,363,993</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	8,363,993
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>8,363,993</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
								\$ 384,238,967		\$ 915,671	\$ -	\$ 11,000	\$ 8,120,382	\$ 243,611	\$ 9,290,664	
1	2000 TAB A	Bonds Issued On or Before 12/31/10	3/30/2000	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	20,550,760	N				191,656		191,656	
2	2002 TAB A	Bonds Issued On or Before 12/31/10	12/10/2002	8/1/2033	Bank of New York	Fund non-housing projects	2006 Merged	27,427,685	N				429,365		429,365	
3	2004 TAB A	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	29,129,069	N				423,596		423,596	
4	2004 TAB B	Bonds Issued On or Before 12/31/10	12/2/2004	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	11,911,476	N				199,816		199,816	
5	2005 TAB A	Bonds Issued On or Before 12/31/10	6/17/2005	8/1/2034	Wells Fargo Bank	Fund non-housing projects	2006 Merged	11,007,538	N				164,717		164,717	
6	2007 TAB A	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	55,981,075	N				669,150		669,150	
7	2007 TAB B	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged	66,459,719	N				1,164,005		1,164,005	
8	2007 TAB C	Bonds Issued On or Before 12/31/10	3/9/2007	8/1/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged	45,037,525	N				660,297		660,297	
9	2002 TAB D	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	27,222,799	N				424,316		424,316	
10	2002 TAB E	Bonds Issued On or Before 12/31/10	11/21/2002	8/1/2033	Bank of New York	Fund housing projects	2006 Merged	19,686,204	N				351,060		351,060	
17	OPEB	Unfunded Liabilities	1/1/2014	6/30/2014	CalPERS	Health benefits - retired RDA employees	2006 Merged	4,621,509	N				42,047		42,047	
18	CC Downtown Foundation	Miscellaneous	1/17/2011	12/31/2036	CC Downtown Foundation	Annual operating grant	2006 Merged	8,800,000	N	200,000					200,000	
19	Date Palm Center	OPA/DDA/Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	2006 Merged	11,869,508	N				3,500		3,500	
20	Downtown development	OPA/DDA/Construction	02/23/2011	08/01/2035	City Urban Revitalization Corp	Owner participation agreement	2006 Merged		N							
21	ADFAP	Miscellaneous	1/1/1994	8/1/2035	Riverside County / property owners	Assessment District Fee Assistance Program	2006 Merged	1,620,000	N							
22	Asset mgt - Community Center	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	761,925	N		10,000		5,000		15,000	
23	Asset mgt - IMAX building	Property Maintenance	1/1/2014	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	761,925	N				35,000		35,000	
25	Asset mgt - 2nd Street Park	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	381,078	N		1,000		7,000		8,000	
26	Asset mgt - Eastside Downtown	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	253,967	N	1,000					1,000	
27	Asset mgt - Southside	Property Maintenance	1/1/2012	8/1/2035	Various	Supplies/maintenance/utilities	2006 Merged	127,047	N	1,000					1,000	
28	Conneaut Partners	Miscellaneous	2/15/2004	2/15/2024	Conneaut Partners	Land lease (Tramview)	2006 Merged	1,095,527	N	64,715					64,715	
29	Cathedral City Auto Center	Miscellaneous	2/15/2004	2/15/2024	Riverside County	Land lease (Tramview) - property taxes	2006 Merged	722,183	N							
43	Eagle Canyon Dam	Improvement/Infrastructure	03/25/2009	12/31/2014	Riverside County Flood Control	MOU and Cooperation Agreement	2006 Merged		N							
44	Eastside Downtown	Miscellaneous	1/1/2012	8/1/2035	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	4,151,766	N							
52	Southside	Professional Services	1/10/2007	6/30/2017	Overland, Pacific & Cutler Three D Services	Relocation services/demolition	2006 Merged	87,500	N							
55	ERICA	Third-Party Loans	9/26/2008	10/1/2018	Motorola	Equipment lease	2006 Merged	991,162	N							
56	Solar panels/lighting/traffic LED	Third-Party Loans	9/23/2004	9/23/2016	Suntrust	Equipment lease	2006 Merged	338,426	N							
57	Mary Pickford Theatre	Miscellaneous	4/23/2003	6/30/2016	Midland Loan Services	Theatre lease guarantee	2006 Merged	1,796,868	N	598,956					598,956	
58	Palm Springs Motors	Business Incentive Agreements	1/7/2007	4/5/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged	953,898	N							
59	Garcadia Holdings, Inc.	Business Incentive Agreements	11/10/2005	6/30/2017	Garcadia Holdings, Inc.	Business incentive agreement (Owner participation agreement)	2006 Merged	2,996,240	N							
60	Primaso	Business Incentive Agreements	3/9/2011	7/13/2022	Primaso	Business incentive agreement (Owner participation agreement)	2006 Merged	450,000	N	50,000					50,000	
65	Project administration	Project Management Costs	1/1/2014	6/30/2014	City of Cathedral City	Project administration	2006 Merged	250,000	N							
74	Downtown development	OPA/DDA/Construction	6/8/2011	6/7/2022	City Urban Revitalization Corp	Developer disposition agreement	2006 Merged		N							
75	Property disposition	Property Dispositions	7/1/2012	8/1/2035	Various	Costs related to disposition of property per Long-Range Property Management Plan	2006 Merged	500,000	N				225,000		225,000	
76	Downtown development	OPA/DDA/Construction	2/23/2011	8/1/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged	8,500,000	N							
78	ROPS 13-14A Shortfall	RPTTF Shortfall	8/14/2013	7/1/2015	City of Cathedral City	ROPS 13-14A approved yet unfunded enforceable obligation	2006 Merged	275,000	N				273,500		273,500	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
81	Bond payment services	Fees	3/30/2000	8/1/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/reporting fees	2006 Merged	1,046,930	N				35,000		35,000
82	Administrative allowance	Admin Costs	1/1/2015	6/30/2015	Various	Administrative allowance	2006 Merged	10,927,072	N					243,611	243,611
83	M&M DDA	OPA/DDA/Construction	6/22/2011	12/31/2015	Various	Remaining misc. costs including parcel map adjustments	2006 Merged	50,000	N						-
84	Southside	Miscellaneous	1/1/2014	12/31/2014	City of Cathedral City	Sewer assessments (taxes) on real property	2006 Merged	2,679,228	N						-
85	Reserves for Tax Allocation Bonds August 2015 payments	Reserves	7/1/2015	12/31/2015	Bank of New York/ Wells Fargo Bank	August 2015 bond payments	2006 Merged	2,816,358	N				2,816,358		2,816,358
86									N						-
87									N						-
88									N						-
89									N						-
90									N						-
91									N						-
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**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources					Comments		
		Bond Proceeds		Reserve Balance		Other		RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.		Non-Admin and Admin	
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	Beginning Available Cash Balance (Actual 01/01/14)	19,240,251	-	50,214	-	(64,692)	60,128	Adjustment - Other was reduced by \$210 and RPT	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	(15,210)	-	-	-	161,216	7,718,842		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,153,073	-	50,214	-	38,356	5,070,310		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	2,708,660		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	14,071,968	-	-	-	58,168	-		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	14,071,968	-	-	2,708,660	58,168	-		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	50,000	-	-	-	90,000	8,159,993		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	3,659,990	-	-	2,708,660	56,000	8,159,993	Bond proceeds expenditures include RPTTF short	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	10,461,978	-	-	-	92,168	-		



**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C						D						E						S	T						
		Non-RPTTF Expenditures												RPTTF Expenditures													
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin								Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments								
		\$ 5,583,454	\$ 5,153,073	\$ 61,618	\$ 50,214	\$ 238,063	\$ 38,356	\$ 8,203,354	\$ 7,532,870	\$ 7,509,900	\$ 7,532,870	\$ -	\$ 246,100	\$ 246,100	\$ 246,100	\$ 246,100	\$ -	\$ -									
54	Cathedral City RDA vs. Tri-Millennium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
55	ERICA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
56	Solar panels/lighting/traffic LED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
57	Mary Pickford Theatre	598,959	598,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
58	Palm Springs Motors	105,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
59	Garcadia Holdings, Inc.	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
60	Primaso	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
61	M&M DDA	50,000	833	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
62	M&M DDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
63	M&M DDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
64	M&M DDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
65	Project administration	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
66	Personnel - salaries/benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
67	Materials and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
68	Maintenance and operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
69	Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
70	Professional/technical services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
71	Legal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
72	Asset mgt - prop/liability insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
73	Reserves for Tax Allocation Bonds August 2013 payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
74	Downtown development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
75	Property disposition	-	-	-	-	-	-	50,000	-	-	-	-	-	-	-	-	-	-	-								
76	Downtown development	2,000,000	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
77	Etade Canyon Dam	500,000	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
78	ROPS 13-14A Shortfall	-	-	-	-	-	-	162,250	-	-	-	-	-	-	-	-	-	-	-								
79	Reserves for Tax Allocation Bonds August 2014 payments	-	-	-	-	-	-	3,176,000	2,708,660	2,708,660	2,708,660	-	-	-	-	-	-	-	-								
80	Other Funds DDR (plus interest)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
81	Bond payment services	-	-	-	-	-	-	30,000	27,702	27,702	27,702	-	-	-	-	-	-	-	-								
82	Administrative allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	246,100	-	-	-	-								

